

BUDGET 2022 MANAGEMENT - ADAPTING TO UNCERTAINTIES

05 November 2021 (Friday)

9.00 am – 5.00 pm

Remote
Online
Training
via



Introduction:

We are now facing uncertainty (COVID 19), and this caused the 2020 budget deviated. This program will show ways to always keep the budget realistic and relevant by using 3 estimate techniques and the tool of 'What if analysis '(goal seek & solver).

Who Should Attend:

Accountants, CFO, Business Managers, Finance Managers, Supervisors, Managers and All Professionals Who Are Interested in Managing Forecasting and Budgeting in view of Uncertainty.

Learning Outcomes:

Upon completion of program, participants will be able to:

- ✓ Review Budget 2022;
- ✓ Revisit your organization vision and mission to be relevant in today's uncertainty, and competitive environment;
- ✓ Devise ways to achieve your budget targets;
- ✓ Plan how to achieve optimum profitability under budget constraints; and
- ✓ Using goal seek to hit management expectations on sales, profit and cash flow.

Methodology:

Current financial issues and scenario solutions will be discussed within program, and group discussion.

Program Outlines

Program Time	Topic(s)
9.00 am	Registration
9.10 am	Module 1: Review Budget 2022 <ul style="list-style-type: none"> ✓ Budget 2022-Allocation (sources and application of funds) ✓ Review of tax incentive for companies relocating their operations to Malaysia and undertaking new investments ✓ Review of tax incentive for Principal Hub ✓ Employment-Individual Tax
10.30 am	Morning coffee break
10.45 am	Module 2: Linking the Forecasting & Budget to Management Actions in view of COVID 19 <ul style="list-style-type: none"> ✓ What are essential considerations before preparing the Budgets ✓ How to present a More Accurate, Realistic and Relevant Budget ✓ How to Avoid Unexpected Results or Uncertainties ✓ How to Measure Performance Module 3: Monitoring the Budget using 'what if analysis" scenario <ul style="list-style-type: none"> ✓ How to make your budget always relevant? ✓ 3 estimate techniques (2+10, 5+7; 8+4) ✓ Practice SMART (specific, measurable, achievable, realistic and timebound)
12.30 pm	Lunch
1.30 pm	Module 4: How to Monitor your Sales, Costs & Collection <ul style="list-style-type: none"> ✓ Define your sales projection, factor in fluctuation (q1, q2, q3 & q4) ✓ Do your monthly average sales and expenses ✓ Used 3 estimate techniques (2+10, 5+7, 8+4) and use SMART (specific, measurable, achievable, realistic & timebound) ✓ Make sure your budget is always relevant during the year
3.15 pm	Afternoon coffee break
3.30 pm	Module 5: Breakeven Point & Cash Flow Simulation <ul style="list-style-type: none"> ✓ Will walk you through your business and its impact on Profit & Loss, and Cash flow ✓ Use Goal seek and Solver to improve your Profit & Loss, and cash flow position
4.50 pm	Training Evaluation
5.00 pm	End of program



**Closing date for registration:
27 October 2021**

PUBLIC PROGRAM

flexiEdge Training PLT
Shoptel No. 9, Ground Floor,
Hotel Equatorial Penang,
1, Jalan Bukit Jambul,
11900 Bayan Lepas, Penang.
Tel/ Fax: 604-646 8377

Course Leader

Dr. Steven Liew is a fellow member of the Chartered Institute of Management Accountants, UK and is a Chartered Accountant by profession. He has an Asia Pacific Executive MBA (for senior executives) from the National University of Singapore and a PhD in international finance with Rushmore University of USA.

Dr Steven Liew has worked in private sector companies, ranging from family-run businesses to professionally manage multi-national corporations in South Asia and the ASEAN region. He has accumulated more than 30 years working experience in senior financial and operational management positions spearheading the profitability and growth of companies. He has worked for the MBF Finance & its related group of companies over the 10 years' period

Dr Steven Liew is also a GST Tax Consultant and had successfully completed the Custom examination. Regular SST consultant for business corporations. Dr Steven Liew had conducted various seminars for corporate clientele including Association of Credit Management Malaysia, Chartered Institute of Management Accountants, Malaysia Institute of Management, Malaysia Institute of Accountants, Institute of Bank Bank Malaysia, Nestle, IQPC Worldwide Pte Ltd, Singapore, Lexis Nexis, Proton Edar Malaysia, Brunei Investment Agency, Small Medium Industries Development Corporation, Ministry of Development, Brunei, BICPA Asean Management, Brunei, Risdar Group Of Companies, Sales & Marketing Training Forum, Sri Lanka, Giant Retail Sdn Bhd, Telekom Brunei & Ministry of Foreign Affairs, Malaysia, Sabah Electricity Sdn Bhd, Bank Islam Brunei Darussalam, Continental Tyres, Sime Darby Bhd, Sony Malaysia Sdn Bhd, Perodua Sdn Bhd & Credit Guarantee Corporation (M) Bhd; Fujixerox, UDA Holdings, SPNB, Diners Club, Elk Desa Capital Bhd, Antah Schindler, UCSI & Ministry of Finance; Seccom Sdn Bhd; Bridgestone Chemical Products (M) Sdn Bhd; Dialog Group Bhd; SEDCO, KK; Hosiden Electronics (M) Sdn Bhd; STO Maldives; Indah Water Consortium Sdn Bhd; CPA Australia (M) Sdn Bhd.

Dr Steven Liew is currently providing management consultancy and training specializing in GST, SST, Corporate tax, Audit & Withholding Tax, Forecasting, Fast Closing Monthly, Leadership, Strategic Planning, Budgeting, Accounting, Finance, Cost Reduction, Credit Management and Loan Recovery.

Testimonials from Past Participants

"The tools of goal seek & solver shared are very useful & help in better understanding of tax planning. The best thing I learn from this course is the various simulation exercises on SST, withholding tax, Corporate tax & employment tax. The whole program meets the objectives": **BURSAR, KOLEJ PROFESIONAL BAITUMAL KUALA LUMPUR.**

"Thank you Dr Liew for guiding us in cost reduction on how to look out for budgeting; cost reduction areas and the approach to implementation": **Assistant General Manager; Sarawak Produces Industry Co.**

"The benefit from this course is the complete coverage of tax area for a new career. Dr Steven Liew shared a lot of references and tips that can be applied to my job" **TAX ACCOUNTING, GROUP FINANCIAL CONTROLLER, PETROLEUM NATIONAL BHD (PETRONAS)**

"Very good exposure on taxation and correct ways of computing & the legal ways for tax planning" **FINANCE EXECUTIVE, NOVA SPECTRA SDN BHD**

Investment / Participation Fees



Category 1:
Early Bird Rate:
***(*register by 12 October 2021*)
RM 212.00 per participant



Category 2:
Normal Rate:
RM 265.00 per participant

REGISTRATION FORM

BUDGET 2022 MANAGEMENT
- ADAPTING TO UNCERTAINTIES
05 November 2021, 9.00 am – 5.00 pm

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No.	Details of Participant(s)	Designation	Category 1 <small>(please tick ✓)</small>	Category 2 <small>(please tick ✓)</small>	*Self-Sponsored? <small>(please tick ✓)</small>
1	Name:				
	Email:				
2	Name:				
	Email:				
3	Name:				
	Email:				

Please note that this is a **Public program. According to HRDF Guidelines, for **Public** program, up until **maximum of nine (9) registered participants** per employer are allowable for training grant claim under SBL KHAS Scheme.*

Registration Submitted By:		
Company Name:		
Company Address:		
Contact Person:		Designation:
Tel:	Fax:	Email:
Registration Process & Payment Method:		
<p>(1) Please note that this program is registered under SBL-KHAS Scheme. Participation fees will be deducted from employer's HRDF account and paid directly to flexiEdge Training PLT.</p> <p>(2) Employer/ Company to fill up and complete the registration form and email to Ms. Felicia Tham/ Mr. Quah Eng Siang of flexiEdge Training PLT at administrator@flexiedge.com.my</p> <p>(3) flexiEdge Training PLT will email the confirmation notification to Employer/Company.</p> <p>(4) Employer/Company needs to submit training grant application to HRDF before program date. Once approved by HRDF, Employer/Company to email the approved training grant application number to flexiEdge Training PLT, to be included into the JD/14 form (Joint Declaration).</p> <p>(5) Employer/ Company and flexiEdge Training PLT to chop-sign the JD/14 form and return to flexiEdge Training PLT for claim submission purpose.</p>		
For Self-Sponsored Participants*:		
Enclosed herewith Cheque/ Bank Draft (No. _____) amounting to RM _____ for () participant(s), crossed and made payable to "flexiEdge Training PLT" <u>OR</u> Bank in / IBG transfer to our CIMB Bank A/C No.: 800 794 3431 and email us the bank in/ transaction slip/ payment advice.		
*For self-sponsored participant(s), registration will only be guaranteed if full payment is received before program.		
Kindly send your completed registration form through email to Ms. Felicia Tham/ Mr. Quah Eng Siang at administrator@flexiedge.com.my or through fax to 04-646 8377. For further enquiry, please contact Ms. Felicia Tham/ Mr. Quah Eng Siang of flexiEdge Training PLT at Tel: 04-646 8377/ 012-479 8377/ 013-588 3355		
Terms and Conditions		
<ol style="list-style-type: none"> Fees are inclusive of soft copy program materials (in pdf) and e-certificate of attendance. Program confirmation will be given through email before the program date. <ol style="list-style-type: none"> Cancellation / notice of withdrawal must be given in writing (email) to us before program confirmation, no fee shall be charged. No cancellation is allowed once our program confirmation is emailed to you. However, if registered participant is unable to attend, only replacement from the same company is allowed. Participant(s) who registered but does not turn up on training day shall be fully billed. No refund if participant/ replacement does not turn up on the training day. flexiEdge Training PLT has the right to change the dates, time, venue, course leader or cancel the scheduled training due to unforeseen circumstances beyond its control. 		

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